

## 277 - IWMD - RATE STABILIZATION

### Operational Summary

#### Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund to provide assurance for the payment of the bond debt service payments.

#### At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	19,378
Total Final FY 2006-2007	3,146,000
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev <sup>(1)</sup> As of 6/30/06		Actual Amount	Percent
Total Revenues	3,555,082	1,913,763	4,873,493	3,146,000	(1,727,493)	-35.45
Total Requirements	3,752,345	1,913,762	2,726,621	3,146,000	419,379	15.38
Balance	(197,263)	1	2,146,872	0	(2,146,872)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page A197

## 277 - IWMD - Rate Stabilization

### Operation of Enterprise Fund 277 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
1900	Professional and Specialized Services	0	0	3,116,000	3,116,000
	<b>Total Operating Expenses</b>	0	0	3,116,000	3,116,000
	<b>Net Operating Income (Loss)</b>	0	0	(3,116,000)	(3,116,000)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	425,148	852,488	1,100,000	1,100,000
	<b>Total Non-Operating Revenue</b>	425,148	852,488	1,100,000	1,100,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	16,897	19,379	30,000	30,000
	<b>Total Non-Operating Expenses</b>	16,897	19,379	30,000	30,000
	<b>Net Non-Operating Income (Loss)</b>	408,251	833,109	1,070,000	1,070,000
	<b>Income (Loss) Before Contributions &amp; Transfers</b>	408,251	833,109	(2,046,000)	(2,046,000)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
	Income (Loss) Before Contributions & Transfers	408,251	833,109	(2,046,000)	(2,046,000)
7812	Interfund Transfers In - from Funds 2AA-299	1,664,487	4,218,267	2,000,000	2,000,000
	Changes to Reserves - Net Assets - Restricted (Inc)/Dec.	(3,735,449)	(2,707,243)	0	0
	<b>Increase (Decrease) in Net Assets - Unrestricted</b>	(1,662,711)	2,344,133	(46,000)	(46,000)
	<b>Net Assets - Unrestricted - Beginning of Year</b>	1,465,449	(197,262)	46,000	46,000
	<b>Net Assets - Unrestricted - End of Year</b>	(197,262)	2,146,871	0	0